Supply/Demand Shifts Practice Sheet

For each prompt draw the properly labeled graph and explain what is happening.

1.	It becomes known that an electronics store is going to have a sale on their video games 3 months from now. Show was happens to the market for video games.
2.	The workers who produce the video games go on strike for over two months. Show was happens to the market for video games.
3.	The workers who produce video games receive a \$2 per hour wage increase. Show what happens to the market for video games.
4.	When the average price of movie tickets rises, it has an effect on the purchase of video games. Show was happens to the market for video games.

5.	The price of business software, a separate product supplied by the video game manufacturers, rises. Show was happens to the market for video games.
6.	A reputable private research institute announces that children who play video games also improve their scores on standardized tests. Show was happens to the market for video games.
7.	The price of video game systems rises. Show was happens to the market for video games.
8.	The popularity of video games increases in the world markets. At the same time new technology lowers production costs for video game producers.