

Supply/Demand Shifts Practice Sheet

For each prompt draw the properly labeled graph and explain what is happening.

1. It becomes known that an electronics store is going to have a sale on their video games 3 months from now. Show what happens to the market for video games.
2. The workers who produce the video games go on strike for over two months. Show what happens to the market for video games.
3. The workers who produce video games receive a \$2 per hour wage increase. Show what happens to the market for video games.
4. When the average price of movie tickets rises, it has an effect on the purchase of video games. Show what happens to the market for video games.

